

Press release

Dübendorf, 09 June 2011

QualySense closes large funding round including new equity and convertible debt.

QualySense, an EMPA-based start-up company focused on innovative grain and seeds sorting technology, announces that it was able to secure a CHF 350,000 equity financing from its founders and a selected number of Swiss and international business angels. QualySense also closed a CHF 500,000 convertible loan with the Zürcher Kantonalbank (ZKB).

This round of financing together with the recent development agreements with leading Swiss and US research institutions will secure the financial viability of QualySense well into 2012.

CEO, Dr. Francesco Dell'Endice, says: "This is a strong and important vote of confidence to our business plan and ideas. We welcome on board our new partners. With ZKB, we have an experienced leading provider of early stage capital to promising ventures."

Andreas Schweizer from ZKB Start-up Finance says: "We have invested in QualySense because we believe there is a market need for QualySense's sorting technology. The convincing team works at the edge of technological innovation while their products address a rather traditional market segment. We liked that approach."

For inquiries, please contact: Useful links:

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About QualySense

QualySense is an EMPA-based start-up company co-founded in 2010 by Dr. Francesco Dell'Endice, along with Olga Mykhailova, Paolo D'Alcini, Alberto Romaneschi, and Stefan Blarer. QualySense aims to become the innovation leader in developing and marketing high-capacity sorting devices for quality and safety control of agricultural products. The unique and proprietary devices enable sorting grains, seeds and beans reliably by biochemical properties. QualySense is a Venture Kick winner of 2010, a finalist of the Swiss Technology Award 2010 in the seed category, one of the 20 best Swiss Start-ups of 2010 and carries the prestigious CTI Start-up Label.

About Zürcher Kantonalbank

Zürcher Kantonalbank (ZKB) is the leading universal bank in the Zurich region, focusing on the national market. ZKB invests through its bank-owned Venture-Fund PIONIER every year risk capital in about 20 start-up companies in the Zurich economic area. By doing so ZKB assists the transfer of ideas into economy.