



Press release

## **Target Partners invests in Treasury Intelligence Solutions GmbH Munich venture capital firm closes financing round with Web-based payment transactions software company**

**Munich, May 18th, 2011** – Munich-based venture capital firm Target Partners ([www.targetpartners.de](http://www.targetpartners.de)) has invested € 2.5 million in Treasury Intelligence Solutions GmbH (TIS) ([www.treasuryintelligence.com](http://www.treasuryintelligence.com)), a Walldorf, Germany-based developer of certified, wholly Web-based, highly integrated and multi-bank capable payment solutions. TIS will use the capital to expand development and sales efforts as well as to internationalize its operations.

### **An investment in SaaS treasury area**

TIS' integrated multi-bank solution makes payment transactions for companies more efficient and secure. All mission-critical processes related to payment transactions – liquidity levels, payment status and bank account authorizations – are integrated into a single audit-proof application. On behalf of its customers, TIS takes care of managing various payment formats, communication channels and ERP integration, so they can instead focus on their core business. Sold as Software as a Service (SaaS), the TIS solution can be quickly put in place without the complexity and cost of a long IT-implementation project. “The TIS solution meets the needs of modern treasury departments for a cost-effective, highly integrated and secure system for managing bank accounts and payments. The market is huge,” says Berthold von Freyberg, partner at Target Partners.

### **Experienced and successful founding team**

“The TIS management team has a wealth of international experience, with a first class track record not only in treasury products but also in developing highly innovative software,” adds von Freyberg. The TIS management team consists of the three founders Jörg Wiemer (CEO), senior vice president and head of global treasury at SAP AG, Erol Bozak (CTO), a former program director and solution manager in the area of cloud



computing at SAP, and Wolfgang Kalthoff (COO), a former vice president and program manager for the NetWeaver Plattform at SAP.

### **The right investor**

“We are proud that we could attract one of Germany’s leading venture capital firms as investors. Target Partners’ entrepreneurial and market experience, as well as its extensive network, are an important part of the value of this investment,” says Bozak. “This investment puts us in an excellent growth position.”

### **About Target Partners:**

With € 225 million under management, Target Partners is one of the leading early-stage venture capital funds in Germany. The firm invests in start-up and early stage companies and supports them during their build-out and expansion phases. With many years of experience as managers, entrepreneurs and venture capitalists, the team at Target Partners supports entrepreneurs in developing and marketing products and services, building organizations, raising money and taking companies public in Europe and the United States. For more details: [www.targetpartners.de](http://www.targetpartners.de)

### **About TIS:**

Treasury Intelligence Solutions GmbH (TIS) is the first company to offer a certified, integrated, multibank-capable and fully Internet-based payment solution for the enterprise. TIS’ solution is offered as a flexible SaaS (Software as a Service) solution, in which the customer pays a subscription fee per month and bank account. The new software architecture on which its products are based make it possible to achieve a whole new level of scalability and security. TIS is an official SAP Partner and all interfaces are SAP certified. TIS is also ISO Standard 27001 (IT security) certified. To learn more about TIS, or to be put on the TIS mailing list, please see: [www.treasuryintelligence.com](http://www.treasuryintelligence.com)

### **Press contact TIS:**

Erol Bozak  
Industriestrasse 39c  
69190 Walldorf

Tel.: + 49 (0)6227 69824 12  
Mail: [bozak@treasuryintelligence.com](mailto:bozak@treasuryintelligence.com)

### **Press contact Target Partners:**

Sprachperlen GmbH  
Agentur für Unternehmenskommunikation  
Helena Horak  
Am Glockenbach 3  
80469 Munich

Tel.: +49 (0)89 411 53 199  
Fax: +49 (0)89 411 53 200  
mail: [helena.horak@sprachperlen.de](mailto:helena.horak@sprachperlen.de)